

CATHOLICS FOR RENEWAL INC

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
Receipts		
Membership subscriptions and donations	1,540	991
Public donations received direct	---	150
Public donations received via website	955	1,170
Grants received	---	3,131
Event profit sharing	<u>---</u>	<u>693</u>
Total Receipts	<u>2,495</u>	<u>6,135</u>
Expenditure		
Website Costs	1,031	1,053
PayPal Fees	51	49
Room Hire for Meetings	---	---
Post Office Box	130	127
Incorporation Annual Fee	58	57
Postage for mail out	---	---
Part costs for a representative of Catholics for Renewal to attend the International Catholic Reform Network Conference	<u>3,120</u>	<u>2,925</u>
Total Expenditure	<u>4,390</u>	<u>4,211</u>
Net Operating Surplus / (Loss)	<u>(1,895)</u>	<u>1,924</u>

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019**

Net Operating Surplus / (Loss)	(1,895)	1,924
Accrued Membership subscriptions	(120)	---
Accrued website costs	<u>1,031</u>	<u>---</u>
Net Cash Flow Surplus / (Deficit)	<u>(984)</u>	<u>1,924</u>

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	2019	2018
	\$	\$
Cash at Bank	3,197	2,725
PayPal Account	1,478	2,934
Debtors	<u>120</u>	<u>---</u>
Total Assets	<u>4,795</u>	<u>5,659</u>
Creditors	<u>1,031</u>	<u>---</u>
Total Liabilities	<u>1,031</u>	<u>---</u>
New Assets	<u>3,764</u>	<u>5,659</u>

STATEMENT OF CHANGE IN EQUITY

Equity at the commencement of the financial year	5,659	3,735
New Operating Surplus / (Loss) for the year	<u>(1,895)</u>	<u>1,924</u>
Equity at the end of the financial year	<u>3,764</u>	<u>5,659</u>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Post balance day events: Since the end of the financial year, all debtor amounts have been received and the creditor amount has been paid.

Financial support was provided to assist the work of the association in the form of donations in-kind which is not included above. Such support took the form of members of the Committee paying for their own costs to travel to meetings with Church leaders, including members of the Australian Catholic Bishops' Conference.

Catholics for Renewal Inc has no assets other than cash, or debtors where accruals are required, and all financial transactions are conducted in cash via a bank account or a PayPal account. The association is a not-for-profit organisation and does not incur any income tax liability. There are no mortgages, charges or securities on any property. No

funds of the association are held on trust by a third party and the association was not a trustee at any time during the financial year.

**ANNUAL STATEMENTS GIVE TRUE AND FAIR VIEW OF FINANCIAL
PERFORMANCE AND POSITION OF INCORPORATED ASSOCIATION**

We, Peter Wilkinson, President, and Garry Nolan, Secretary / Treasurer, being members of the Committee of Catholics For Renewal Inc, certify that —

The statements attached to this certificate give a true and fair view of the financial performance and financial position of Catholics For Renewal Inc during and at the end of the financial year of the association ending on 30 June 2019; and there are reasonable grounds to believe that Catholics For Renewal Inc can pay its debts as and when they become due.

Signed:

Dated: August 2019

Signed:

Dated: August 2019