

CATHOLICS FOR RENEWAL INC

STATEMENT OF INCOME AND EXPENDITURE AND STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
Receipts		
Membership subscriptions and donations	991	740
Public donations received direct	150	---
Public donations received via website	1,170	325
Grants received	3,131	---
Event profit sharing	<u>693</u>	<u>---</u>
Total Receipts	<u>6,135</u>	<u>1,065</u>
Expenditure		
Website Costs	1,053	1,183
PayPal Fees	49	10
Room Hire for Meetings	---	90
Post Office Box	127	124
Incorporation Annual Fee	57	56
Postage for mail out re Selection of Bishops	---	300
Part costs for a representative of Catholics for Renewal to attend the International Catholic Reform Network Conference	<u>2,925</u>	<u>---</u>
Total Expenditure	<u>4,211</u>	<u>1,763</u>
Net Surplus / (Loss)	<u>1,924</u>	<u>(698)</u>

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

Cash at Bank	2,725	2,413
PayPal Account	<u>2,934</u>	<u>1,322</u>
Total Assets	<u>5,659</u>	<u>3,735</u>
Total Liabilities	---	---

STATEMENT OF CHANGE IN EQUITY

Equity at the commencement of the financial year	3,735	4,433
New Surplus / (Loss) for the year	<u>1,924</u>	<u>(698)</u>
Equity at the end of the financial year	<u>5,659</u>	<u>3,735</u>

Notes to and forming part of the financial statements:

Financial support was provided to assist the work of the association in the form of donations in-kind which is not included above. Such support took the form of members of the Committee paying for their own costs to travel to meetings with Church leaders, including members of the Australian Catholic Bishops' Conference.

Catholics for Renewal Inc has no assets other than cash and all financial transactions are conducted in cash via a bank account and a PayPal account. The association is a not-for-profit organisation and does not incur any income tax liability. There are no mortgages, charges or securities on any property. No funds of the association are held on trust by a third party and the association was not a trustee at any time during the financial year.

ANNUAL STATEMENTS GIVE TRUE AND FAIR VIEW OF FINANCIAL PERFORMANCE AND POSITION OF INCORPORATED ASSOCIATION

We, Peter Wilkinson, President, and Garry Nolan, Secretary / Treasurer, being members of the Committee of Catholics For Renewal Inc, certify that —

The statements attached to this certificate give a true and fair view of the financial performance and financial position of Catholics For Renewal Inc during and at the end of the financial year of the association ending on 30 June 2018; and there are reasonable grounds to believe that Catholics For Renewal Inc can pay its debts as and when they become due.

Signed: Peter Wilkinson (President)
Dated: 2 August 2018

Signed: Garry Nolan (Treasurer)
Dated: 30 July 2018