

CATHOLICS FOR RENEWAL INC
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2020.

	2020	2019
	\$	\$
Income		
Membership subscriptions and donations	1,380	1,540
Public donations received directly	20	---
Public donations received via Paypal	2,504	955
GBOM book sales and royalties	2,598	---
Grants received for ICRN Warsaw conference	3,000	---
Event profit sharing	---	---
Total Income	9,502	2,495
Expenditure		
Website costs	995	1,031
Paypal Fees	77	51
Room hire for meetings	---	---
Post Office Box	159	130
Incorporation annual fee	59	58
Postage mail out (other than for the GBOM book)	---	---
ICRN Warsaw conference	---	3,120
GBOM costs and book purchases	2,485	---
Total Expenditure	3,775	4,390
Net Operating Surplus / (Loss)	5,727	(1,895)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
Net Operating Surplus / (Loss)	5,727	(1,895)
Receipt of accrued Membership subscriptions – prior year	120	(120)
Payment of accrued website costs – prior year	(1,031)	1,031
Accrued GBOM royalties – current year	(788)	---
Net Cash Flow Surplus / (Deficit)	4,028	(984)

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020**

	2020	2019
	\$	\$
Cash at Bank	8,655	3,197
PayPal Account	48	1,478
Debtor	788	120
Total Assets	9,491	4,795
Creditor	---	1,031
Total Liabilities	---	1,031
New Assets	9,491	3,764

STATEMENT OF CHANGE IN EQUITY

	2020	2019
	\$	\$
Equity at the commencement of the financial year	3,764	5,659
New Operating Surplus / (Loss) for the year	5,727	(1,895)
Equity at the end of the financial year	9,491	3,764

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Financial support was provided to assist the work of the association in the form of donations in-kind which is not included above. Such support took the form of members of the Committee paying for their own costs to travel to meetings with Church leaders, including members of the Australian Catholic Bishops' Conference.

Catholics for Renewal Inc has no assets other than cash, or debtors where accruals are required, and all financial transactions are conducted in cash via a bank account or a PayPal account. The association is a not-for-profit organisation and does not incur any income tax liability. There are no mortgages, charges or securities on any property. No funds of the association are held on trust by a third party and the association was not a trustee at any time during the financial year.

ANNUAL STATEMENTS GIVE TRUE AND FAIR VIEW OF FINANCIAL PERFORMANCE AND POSITION OF INCORPORATED ASSOCIATION

We, Peter Wilkinson, President, and David Timbs, Treasurer, being members of the Committee of Catholics For Renewal Inc, certify that —

The statements attached to this certificate give a true and fair view of the financial performance and financial position of Catholics For Renewal Inc during and at the end of the financial year of the association ending on 30 June 2020; and there are reasonable grounds to believe that Catholics For Renewal Inc can pay its debts as and when they become due.

Signed:

Peter Wilkinson (President)

Dated: 21 October, 2020.

Signed:

David Timbs (Treasurer)

Dated: 21 October, 2020.