**CATHOLICS FOR RENEWAL INC**

**STATEMENT OF INCOME AND EXPENDITURE**

**FOR THE YEAR ENDED 30 JUNE 2021.**

 **2021 2020**

 **$ $**

**Income**

Membership subscriptions and donations 1,525 1,380

Public donations received directly --- 20

Public donations received via Paypal 395 2,504

GBOM book sales and royalties 114 2,598

Grants received for ICRN Warsaw conference --- 3,000

**Total Income**  **2,034** **9,502**

**Expenditure**

Website costs 1,434 995

Paypal Fees 22 77

Post Office Box --- 159

Incorporation annual fee 59 59

GBOM costs and book purchases --- 2,485

Member Obituary - Maria George RIP 252 ---

Promotion of Renewal through –

*National Catholic Reporter*  260 ---

*La Croix International* 260 ---

*Pearls and Irritations* 500 ---

Contribution to ACCCR for Joan Chittister Convocation

speaking fee 500 ---

Zoom costs 238 ---

**Total Expenditure 3,525 3,775**

**Net Operating Surplus / (Loss) (1,491) 5,727**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 30 JUNE 2021**

 **2021 2020**

 **$ $**

Net Operating Surplus / (Loss) (1,491) 5,727

Receipt of accrued Membership subscriptions – prior year --- 120

Payment of accrued website costs – prior year --- (1,031)

Accrued GBOM royalties – current year --- (788)

**Net Cash Flow Surplus / (Deficit) (1,491)**  4**,028**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 30 JUNE 2021**

 **2021 2020**

 **$ $**

Cash at Bank 7,928 8,655

PayPal Account 72 48

Debtor --- 788

**Total Assets 8,000 9,491**

Creditor --- ---

**Total Liabilities**  --- ---

**New Assets 8,000 9,491**

**STATEMENT OF CHANGE IN EQUITY**

 **2021 2020**

 **$ $**

Equity at the commencement of the financial year 9,491 3,764

New Operating Surplus / (Loss) for the year (1,491) 5,727

**Equity at the end of the financial year**  **8,000 9,491**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

Financial support was provided to assist the work of the association in the form of donations in-kind which is not included above. Such support took the form of members of the Committee paying their own costs to travel to meetings with Church leaders, including members of the Australian Catholic Bishops’ Conference.

Catholics for Renewal Inc has no assets other than cash, or debtors if accruals are required, and all financial transactions are conducted in cash via a bank account or a PayPal account. The association is a not-for-profit organisation and does not incur any income tax liability. There are no mortgages, charges or securities on any property. No funds of the association are held on trust by a third party and the association was not a trustee at any time during the financial year.

**ANNUAL STATEMENTS GIVE TRUE AND FAIR VIEW OF FINANCIAL**

**PERFORMANCE AND POSITION OF INCORPORATED ASSOCIATION**

We, Peter Wilkinson, President, and David Timbs, Treasurer, being members of the Committee of Catholics For Renewal Inc, certify that —

The statements attached to this certificate give a true and fair view of the financial performance and financial position of Catholics For Renewal Inc during and at the end of the financial year of the association ending on 30 June 2021; and there are reasonable grounds to believe that Catholics For Renewal Inc can pay its debts as and when they become due.

Signed: Peter Wilkinson (President)

Dated: October 27, 2021.

Signed: David Timbs (Treasurer)

Dated: October 27, 2021.